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中国建设银行

China Construction Bank

中國建設銀行股份有限公司

China Construction Bank Corporation

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 939)

(USD Preference Shares Stock Code: 4606)

Announcement on Approval of The Issuance of Undated Additional Tier 1 Capital Bonds

As considered and approved at the 2018 Annual General Meeting of China Construction Bank Corporation (the “**Bank**”) held on 21 June 2019, the Bank proposed to issue undated additional tier 1 capital bonds of not exceeding RMB40 billion in equivalent in the domestic market. The term of validity of the resolution is from the date of approval by the shareholders’ general meeting to 30 June 2021.

The Bank has recently received *the China Banking and Insurance Regulatory Commission’s Approval in respect of the Issuance of Undated Additional Tier 1 Capital Bonds by China Construction Bank* (Yin Bao Jian Fu [2019] No. 923) and the *Affirmative Decision of Administrative License of the People’s Bank of China* (Yin Shi Chang Xu Zhun Yu Zi [2019] No. 196), pursuant to which the Bank has been approved to publicly issue undated additional tier 1 capital bonds of not exceeding RMB40 billion in the national inter-bank bond market.

The Bank will continue to perform its obligation of information disclosure regarding the issuance of undated additional tier 1 capital bonds in accordance with relevant regulatory requirements. After the completion of the issuance, the undated additional tier 1 capital bonds will be traded and circulated in the national inter-bank bond market pursuant to relevant regulations.

By Order of the Board of Directors
China Construction Bank Corporation
Liu Guiping

Vice Chairman, Executive Director and President

4 November 2019

As at the date of this announcement, the executive directors of the Bank are Mr. Tian Guoli, Mr. Liu Guiping and Mr. Zhang Gengsheng; the non-executive directors of the Bank are Ms. Feng Bing, Mr. Zhu Hailin, Mr. Wu Min, Mr. Zhang Qi, Mr. Tian Bo and Mr. Xia Yang; and the independent non-executive directors of the Bank are Ms. Anita Fung Yuen Mei, Sir Malcolm Christopher McCarthy, Mr. Carl Walter, Mr. Kenneth Patrick Chung and Mr. Graeme Wheeler.